

FOR IMMEDIATE RELEASE

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## PRESS RELEASE

## Horatio Alger Association Awards 21 Inspiring Students with the Horatio Alger Lola and Duane Hagadone Idaho Scholarships Worth \$7,000

Through the generosity of Horatio Alger Member Duane Hagadone and his wife, Lola, the Association recognizes and rewards inspiring and resilient young men and women from Idaho with scholarships to pursue higer education

**WASHINGTON, D.C.** (August 13, 2015) – Horatio Alger Association of Distinguished Americans, Inc., a nonprofit educational organization honoring the achievements of outstanding individuals and encouraging youth to pursue their dreams through higher education, today announced that 21 students will receive its prestigious 2015 Horatio Alger Lola and Duane Hagadone Idaho Scholarship in the amount of \$7,000. For the 11<sup>th</sup> consecutive year, Association Board Member Duane Hagadone and his wife, Lola, will generously fund the scholarship in recognition of each student's commitment to pursue higher education and serve their communities, despite facing challenges in their youth.

"Each year I'm inspired by the students in Idaho and grateful for the opportunity to help them achieve success," said Duane B. Hagadone, Horatio Alger Association Board Member. "The recipients of this scholarship all have a strong commitment to higher education and an incredible amount of perseverance to accomplish their goals."

The program complements the Association's existing national and state scholarships, which totaled more than \$10 million this year. The scholarship is open to eligible high school seniors in the counties of Benewah, Boundary, Bonner, Kootenai, Latah or Shoshone in Idaho. To qualify, each student must maintain a minimum 2.0 GPA and exhibit financical need and academic promise despite facing significant personal adversity. Recipients must pursue a bachelor's degree at the University of Idaho, Lewis-Clark State College or North Idaho College.

Since 1984, Horatio Alger Association has administered one of the nation's largest privately-funded, need-based scholarship programs, awarding more than \$110 million in undergraduate, graduate and specialized scholarships to students across the United States (including all 50 states, the District of Columbia and Puerto Rico) and Canada. In 2000, 16 years after the establishment of its national scholarship program, Horatio Alger Members began funding scholarships concentrated in each state to further the Association's mission of offering deserving young people across the nation financial support to pursue their collegiate goals.

"Horatio Alger Association is proud to support these 21 intelligent and resilient students on their journey to pursue higher education," said David Sokol, chairman of the Horatio Alger Association. "It is through the generosity of Members such as Duane Hagadone and his wife, Lola, that we are able to assist so many young men and women and protect the American Dream for generations to come."

Collectively, the 2015 Horatio Alger State and Specialized Scholarship recipients have maintained an average GPA of 3.7 and a mean SAT score of 1,195 (out of 1,600), while coming from households with an average annual income of \$19,766.

For a complete list of the 2015 Horatio Alger Lola and Duane Hagadone Idaho Scholars, please <u>click here</u>. For more information about Horatio Alger Association or to apply to one of its scholarship programs, please visit <u>www.horatioalger.org</u>.

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## **About Horatio Alger Association of Distinguished Americans:**

Founded in 1947, Horatio Alger Association of Distinguished Americans, Inc. fulfills its mission of honoring the achievements of outstanding individuals who have succeeded in spite of adversity and of encouraging young people to pursue their dreams through higher education. Horatio Alger Association supports students through annual undergraduate and graduate need-based scholarships and mentoring programs across the United States and Canada. Since 1984, the Association has awarded more than \$110 million in college scholarships to deserving young people. For more information, please visit <a href="https://www.horatioalger.org">www.horatioalger.org</a>.